



Southern California  
Biomedical Council

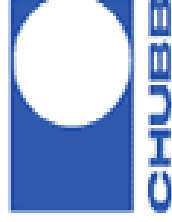


Serving the life-science industry of Greater Los Angeles

# BIO Business Solutions

## Property and Casualty Insurance

*a presentation by*



**Bio**  
BIOTECHNOLOGY  
INDUSTRY ORGANIZATION

February 14, 2007



# Chubb at a Glance

- Global Insurance organization with over \$44 Billion in assets
- A.M. Best Rating of A++
- 120 Offices in 29 Countries
- Commercial and Personal Insurance
- Underwriting Specialization/Expertise
- Exemplary Service

# **Chubb - Life Sciences**

## **What coverages do we provide?**

- **Property / Business Income / Machinery Breakdown / Transit**
- **Premises Operations / Products Liability**
- **Excess/Umbrella Liability**
- **Auto, Worker's Compensation**
- **Errors & Omissions (Financial Loss arising out of a Failure to Perform)**
- **Research and Development Property / Income**
- **Human Clinical Trial Liability (Foreign & Domestic)**
- **Professional Liability (BI or PD arising out of certain professional activities)**



# ***Changing Nature of a Life Sciences Firm's Operations Over Time***

- **Start up (office or small lab in incubator)**
- **Mature research and development**
- **Animal facility**
- **Clinical Trials**
- **Pilot operations**
- **Manufacturing**



# ***Submission Requirements***

- **Chubb Life Science New Business Application**
- **Spoilage / Change in Temperature Questionnaire**
- **Financials**
- **Business Income Worksheet**
- **Transit Worksheet**
- **Protocols / Informed Consent Documents**
- **Loss History**



# Why Select Chubb?

- BIO Association's Endorsed Property & Casualty Carrier
- Strong Financial Balance Sheet
- Re-affirmed A.M. Best Rating A++
- Trained exclusive underwriting specialists
- Industry Group Expertise
- Total Solutions Approach
- Innovative Broader Coverage Form
- Staff Specialists dedicated exclusively to this business (claims, loss control)

